

FISCAL NOTE

SB 2454 - HB 3326

February 27, 2004

SUMMARY OF BILL: Prohibits removal of a billboard sign by action of a local government without payment of just compensation unless the sign cannot remain on the property due to the site constraints of the property and removal is necessary for development on the property. Specifies that a local government cannot require a property owner to terminate the leasehold of the billboard sign as a condition of obtaining development approval for the property unless removal of the billboard is necessary for development or the billboard's use does not conform with zoning ordinances.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant

Other Fiscal Impact - To the extent the provisions of the bill violate or attempt to supersede federal law, they could jeopardize federal funding resulting in a decrease in state revenues which could be significant.

Estimate assumes:

- to the extent a local government has the authority to require removal of a billboard, the local government will have to pay compensation to the billboard or property owner resulting in an increase in expenditures estimated to be not significant.
- the regulation of outdoor advertising on state and federal roadways has been delegated to the state through an agreement between the Tennessee and United States Departments of Transportation. Title 23 United States Code, Chapter 1, Section 131 governs outdoor advertising.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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